

HESPERIA COMMUNITY SCHOOLS BUDGET CHALLENGES

Revenue	6/28/2021	10/4/2021
Increases/Decreases based on Foundation Allowance	\$ 164.00	\$ 589.00
Foundation Allowance	\$ 148,282.00	\$ 532,550.00
Membership	\$ (645,450.00)	\$ (191,649.00)
Total Revenue known	\$ (497,168.00)	\$ 340,901.00
Expenditures		
Increases/Decreases based on current Budget		
Use of Fund Balance	\$ 358,691.00	\$ 711,922.00
Health Insurance	\$ 60,989.74	\$ 77,269.00
Retirement	\$ (18,229.00)	\$ 17,074.00
HEA Steps Increase/Decrease	\$ 53,812.00	\$ 60,480.00
HESPA	\$ 29,374.21	\$ -
Non Union	\$ 16,284.00	\$ 16,284.00
Bus Leasing	\$ -	\$ -
Total Expenditures known	\$ 500,921.95	\$ 883,029.00
Grand Total to reduce	\$ (998,089.95)	\$ (542,128.00)
Staffing Changes	\$ (208,102.00)	\$ (116,503.00)
Additional reductions	\$ (270,880.00)	\$ (270,880.00)
Net changes to current budget	\$ (478,982.00)	\$ (387,383.00)
Budget Impact		
Increases/Decreases based on current Budget		
Total est. amount to reduce	\$ (998,089.95)	\$ (542,128.00)
Proposed changes w/net impact	\$ (478,982.00)	\$ (387,383.00)
Total Est. Balance to Reduce	\$ (519,107.95)	\$ (154,745.00)
Estimated Fund Balance		
Increases/Decreases based on current Budget		
06/28/2021 Budget Amendment	\$ 852,111.00	\$ 1,162,335
Total estimated balance to reduce	\$ (519,107.95)	\$ (154,745.00)
Estimated fund balance for 06/30/22	\$ 333,003.05	\$ 1,007,590.00