Hesperia Community Schools
Long Term Debt Schedule

	Balance	Additional	2016-2017 General Fund	Debt Balance
	06/30/2016	Debt	Payments	**6/30/2017**
2009 Bond (Refund 1999)	$ 2,870,000.00		$ 335,000.00	$ 2,535,000.00
2008 Bond Series A	$ 7,885,000.00		$ 7,615,000.00	$ 270,000.00
2009 Bond New Money	$ 5,005,000.00		$ 205,000.00	$ 4,800,000.00
2016 School Bond Loan Refunding	$ 5,265,000.00			$ 5,265,000.00
2016 Refunding of Debt 2008 (2016 Series B)	$ -	$ 7,040,000.00		$ 7,040,000.00
Bonded Debt:	$ 21,025,000.00	$ 7,040,000.00	$ 8,155,000.00	$ 19,910,000.00
School Loan Revolving (Refunded Debt 2016)	$ 271,766.00	$ 530,413.00		$ 802,179.00
School Loan Revolving Debt:	$ 271,766.00	$ 530,413.00	$ -	$ 802,179.00
QZAB Bond #4 (5 year) $168,982 (Bus: $83,424 & Computers: $85,558) Close 6-20-2012	$ 33,796.40		$ 33,796.40	$ -
QZAB Bond #5 (5 Year) ($85,806 -Bus) $95,905 - Computers) Close 6-26- 2013	$ 72,684.80		$ 36,342.20	$ 36,342.60
QZAB Bond #6 (5 Year) ($86,996 - Bus) Close 6-18-2014	$ 52,197.60		$ 17,399.20	$ 34,798.40
Sub Total QZAB Bonds:	$ 158,678.80	$ -	$ 87,537.80	$ 71,141.00
Installment Purchase Agreement ($136,800 - 2 used buses) Close 2-3-16	$ 136,800.00		$ 45,600.00	$ 91,200.00
3-year loan				
Shelby State Bank (Lockout Company) IPA 4/26/2017 Monthly Payments		$ 165,126.00		$ 165,126.00
$165,126 6- years 72 payments Interest 2.5%				
Sub Total:	$ 21,592,244.80	$ 7,735,539.00	$ 8,288,137.80	$ 21,039,646.00
Teacher Buy-Outs	$ 120,000.00		$ 50,000.00	$ 70,000.00
Severance Pay	$ 15,505.00	$ 1,820.00		$ 17,325.00
Compensated Absences	$ 29,441.06	$ 6,859.36		$ 36,300.42
Total:	$ 164,946.06	$ 8,679.36	$ 50,000.00	$ 123,625.42
Grand Total Long Term Debt:	$ 21,757,190.86	$ 7,744,218.36	$ 8,338,137.80	$ 21,163,271.42

Hesperia Community Schools
Long Term Debt Schedule

QZAB BONDS:

Cost of Buses	$	152,944.00
Bond Counsel Fee	$	2,326.50
McLiney and Company	$	5,476.75
Total Cost:	$	160,747.25
Payments:	$	149,945.00
Interest Cost:	$	6,119.00
Interest Paid to Us:	$	6,119.00
Total Payments:	$	149,945.00
Paid Bond Counsel Fee	$	2,326.50
Paid McLiney and Company	$	5,476.75
Total Payments:	$	157,748.25
Difference (Net):	$	2,999.00